

Investor presentation

ACCELERATING THE CIRCULAR PLASTICS ECONOMY

May 2024





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THE GLOBAL PLASTIC WASTE PROBLEM

Humankind has produced **8.3 billion tonnes**

of plastics since the 1950s from harmful fossil fuels

4.9 billion tonnes

of plastic (60%) have been disposed of in landfills or the environment¹

~585 billion

plastic drinking bottles sold in 2021²

~25 million tonnes

of plastic textiles are landfilled or incinerated annually³

Every second,

the equivalent of a garbage truck load of clothes is burnt or buried in landfill⁴

 ¹ Zero Waste Europe: The El Dorado of Chemical Recycling, 2019
 ² Euromonitor International's global packaging trends report.
 ³ Ellen MacArthur Foundation; A New Textile Economy – Summary of Findings, p. 20
 ⁴ Ellen MacArthur Foundation: Redesigning the Future of Fashion: https://ellenmacarthurfoundation.org/topics/fashion/overview



WHAT DOES LOOP DO?

The Infinite Loop™ technology not only supplies consumer packaged goods (CPG) companies around the world with virgin-quality PET plastic and polyester fiber made from 100% recycled content but also extends Loop's market reach by selling key chemical monomers—dimethyl terephthalate (DMT) and monoethylene glycol (MEG) and specialty polymers directly to chemical companies.





We are commercializing globally by building multiple Infinite Loop™ manufacturing facilities.

Our technology breaks down waste PET into its base chemical building blocks, or monomers: DMT and MEG. The monomers are not only purified and recombined into virgin-quality PET plastic and polyester fiber, but are also utilized in our specialty chemicals division.

TECHNOLOGY HIGHLIGHTS



Virgin-quality PET resin and polyester fiber from 100% recycled content



Enables polyester fiber circularity through fiber-to-fiber recycling



Infinitely recyclable packaging with no degradation in quality



Low heat, no added pressure depolymerization for lower GHG emissions, lower costs and higher yields



Upcycles low-value feedstocks currently destined to landfills



Specialty Chemicals Innovation: a unique product offering of lower carbon footprint recycled DMT, recycled MEG and specialty polymers manufactured using the Infinite Loop™ technology



Food-Safe: No objection letters from FDA and Health Canada. REACH certified for Europe.



Globally patented technology





Loop's process begins with waste PET plastic and polyester fiber of low or no value which today end up in landfill, incineration or natural areas..

HOW IT WORKS





Our low heat, no added pressure depolymerization technology breaks down the waste PET into its base chemical building blocks, or monomers: DMT and MEG¹.



The resin is converted into PET plastic and polyester fiber products to be sold, consumed and recycled. The monomers are purified and polymerized to create virgin-quality Loop™ PET resin.



GOVERNMENT MANDATES DRIVING RECYCLED DEMAND

• Zero plastic waste 2030

- 50% recycled content²
- Extended producer
 responsibility²

• €450/tonne, nonreusable plastic packaging, 2023

 California requires plastic bottles contain
 >25% post-consumer resin by 2025 and 50% by 2030.

¹ Projected PET consumption of 85 million tonnes per year in 2022. Historically, PET consumption has grown at 4% annually (Source: IHS Markit 2018)

² https://pm.gc.ca/en/mandate-letters/2021/12/16/minister-environment-and-climate-change-mandate-letter

- 100% of plastics recycled by 2025 target77% of beverage bottles to be collected
- €450/tonne on virgin single use plastic, 2023

Consumer brands to include at least 30% recycled plastic in packaging by 2025

- €800/tonne on nonrecycled plastic packaging based on amount of plastic
 50% plastic packaging recycled by 2025
- 30% renewable plastic 2030
 Reduce plastic waste by 20% and increase recycling rates
 from 54% to 70% by 2025

£200/tonne tax on packaging not containing 30% recycled plastic
Target of 75% recycling rate for packaging by 2030

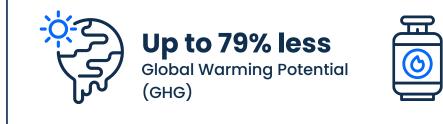
LOOP IS DECARBONIZING PLASTICS

Lower GHG Emissions

A 70,000 tonne Loop facility could save Up to 360,000 tonnes / year

of CO₂ compared to virgin PET¹

Environmental Data



Up to 67% less Primary Energy Demand (Non-Renewable)

¹Source: Life Cycle Assessment of Loop GEN II Infinite Loop[™] France done by Franklin Associates, a division of ERG, compares kg for kg Loop PET vs. Virgin PET. CO2 savings are compared to the production of virgin PET made from fossil fuels and the avoided incineration of waste used as a feedstock

FEEDSTOCK SOURCING

- Loop's technology allows for new PET waste streams to be recycled
- Feedstock readily available in large quantities
- 2,100+ feedstock samples tested to date

Loop's technology utilizes difficult to recycle PET waste including mixed colored flakes, fines, opaque PET, densified fiber, etc.

TERREBONNE PRODUCTION FACILITY

Québec, Canada



Technology built from the ground up over the past 8 years



> \$150M invested to develop the technology



Optimized for efficiency and operability which de-risks scale up



Equipment used in planned commercial facilities is operating continuously 5 days a week

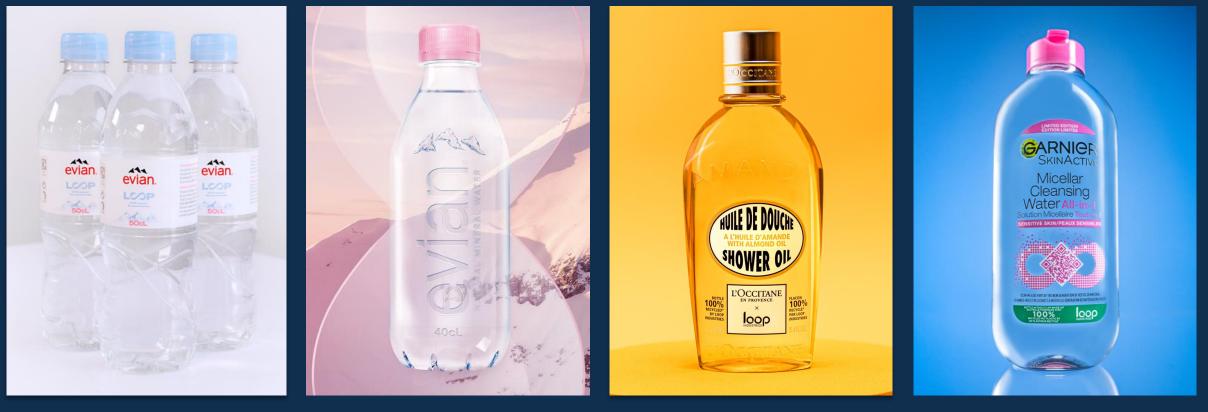


Producing first revenues from virgin-quality, 100% recycled DMT and MEG monomers for customers

Full R&D capabilities for customers



LOOP PET BRAND ACTIVATIONS



Evian Labeled Bottle

Evian Label-less Bottle

L'Occitane Shower Oil

Garnier Cleansing Water

INFINITE LOOP[™] FACILITIES

"DESIGN ONE, BUILD MANY"

Infinite Loop™ manufacturing facilities are designed to supply the global demand for virgin-quality,
Loop™ PET resin made from 100% recycled content.



Local infrastructure, near large population centers where plastic is consumed and recycled



Modular design combines Loop's depolymerization technology with Koch Technology Solutions/Chemtex's PET polymerization know-how



Targeting capacity of up to 70,000 tonnes/year

Future additional scale and economics



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Basic design package completed; provides engineering platform for all future geographical expansion and allows for quick execution and speed to market



SK GEO CENTRIC AT A GLANCE



\$8+ Billion In Sales



- The general energy and chemical leader in the global market
- Wholly owned subsidiary of SK innovation and part of the SK Group, Korea's 2nd largest conglomerate
- Focused on investing in advanced recycling technologies and eco-friendly plastic solutions
- Planned Investment of 5 Trillion won (US\$3.5 Billion) by 2025 to set up plastic recycling plants¹



US\$185bn US\$139bn SK Group's revenue

SK Group's market cap

>100,000 Employees worldwide

475 Global network of branches and subsidiaries





Highlights

- SK GC acquired a 10% equity stake in Loop Industries in June of 2021
- Loop and SKGC to form a JV to commercialize Loop's technology across Asia. Loop to receive a recurring licensing fee as a percentage of top line revenue from each facility
- Targeting minimum 4 facilities by 2030, target locations include South Korea, China, Vietnam and Japan
 - The first Asian Infinite Loop[™] facility planned in Ulsan, South Korea
 - Project expected to break ground in first half of 2024
 - Plant production capacity: 70,000 tonnes

- Asia is the largest global market for PET plastic and polyester fiber (60% of population and 70% of global PET demand)
- Asia is the center of global polyester fiber manufacturing
- Fiber-to-fiber recycling delivers circularity for polyester fibers
- Helps address growing demand of the recycled polyester textile industry

INFINITE LOOP[™] FRANCE

France Infinite Loop™ facility Saint-Avold, France





– Highlights

- Equal partners with Suez and SKGC to form JV
- Partnership combines Loop's technology with SUEZ's resource management expertise and SKGC's petrochemical manufacturing experience
- Production capacity of 70,000 MT of 100% recycled, virgin-quality Loop™ PET per annum

- JV to support EU customers' 2025 and 2030 recycled content commitments and provide a full circular solution
- Optimizing the site location in France
- Commissioning 18 months after groundbreaking
- Next steps: site permitting, offtake agreements and financing

TARGETED PET FACILITY ECONOMICS



Targeting **5–10 year** supply agreements with CPG brands



Pricing linked to regional index¹



Fixed selling price premium over index partially hedges target margins¹



Low temperature process expected to reduce operating costs



Assumes 2-year construction period and 1 year ramp period²



Design one, build many approach allows replicable construction and learning curve advantages



Preference for asset light approach in higher cost countries

Illustrative Infinite Loop™ Economics¹

Tonnage ²	70,000 MT output target
Estimated Project Capital Expenditures ^{2,3}	\$375 million – \$425 million Capex varies depending on geographical location
Estimated Plant Revenue ¹	\$200 million – \$225 million
Plant Operating Cost Structure ¹	40% Feedstock ^{1,5} 30% Fixed costs 30% Variable costs
Target EBITDA Margin ^{1,2,4}	>45%
Estimated Annual Maintenance Capex	1.50% of Project Capex

³ Capex estimates are subject to continuing engineering work and dependent on geographic region and site. Excludes working capital estimated at 10% of run-rate revenues.

¹ Economics reflect current rPET indexes, are based on current Loop Industries' assumptions and projections, are all in USD. Excludes any facility level recurring revenue royalties. Subject to any minimum price or other conditions in purchase agreements. ² Subject to continuing engineering and cost estimate work, site-specific infrastructure, permitting, environmental approvals and FX. Capex is subject to geographical location.

⁴ Earnings before interest expense, income taxes, and depreciation and amortization ("EBITDA") is not a financial measure recognized under US GAAP. EBITDA is calculated as net income (loss) adjusted for interest expense, income taxes, and depreciation and amortization.

LONG-TERM GROWTH GOALS



Our goal is to **construct 10 Infinite** Loop™ facilities in the next 10 years

• First large-scale commercial manufacturing facility planned to be operational by the end of 2026



Goal is to complement attractive plant economics with **growing royalty revenues**

 Royalty growth linked to additional facilities, facility scale up, selling price, facility profitability and licensing



Production goal of **1M tonnes** annually in the next 10 years

 ~1% of total PET polymer and polyester fiber consumption¹

Loop Specialty Chemicals & Polymers

Infinite Loop™ India

& Executive Summary

Economics

- Very attractive economic returns without the need for sustainability linked premium pricing.
- Approximately 40% reduction of Capex as no polymerization equipment needed.
- Targeting low-cost manufacturing in India to maximize return on capital and maintianing profitability during down markets.

Compelling opportunity to deploy Loop specialty offering and **deliver favorable economic returns to shareholders**

Business

- Strategic expansion into Specialty Chemicals business to **drive incremental growth** and is complimentary to Loop's PET plastic and Polyester fiber manufacturing business.
- Selling of DMT (dimethyl terephthalate)and MEG (mono-ethylene glycol) monomers manufactured with **the Infinite Loop™ technology** directly to chemical companies.
- **Up to 70% reduction** in carbon footprint for Loop's DMT & MEG when compared to fossil fuel based DMT & MEG.

Markets

- Target end markets for Loop™ DMT and MEG are electronics, automotive, textile, cosmetics and packaging.
- Global shortage in supply of DMT.
- Low carbon MEG in high demand.

& Key Business Pillars - Strategic Portfolio Expansion

Unlock the versatility of the **Infinite Loop™ technology** to drive growth across divisions.



Complementary product division fueled by the existing Infinite Loop™ technology

Diversification of product portfolio to unlock incremental growth and capitalize on favorable market conditions



100% recycled, virgin quality Loop™ PET, polyester fiber made from textile waste (T2T), DMT and MEG

& Loop Specialty Chemicals

Leverage Loop's key expertise and proprietary **Infinite Loop™ technology to manufacture 100% recycled virgin-quality DMT** and **MEG** monomers.

Supply chemical companies with a drop in supplement and circular alternative that aligns their operations in reaching their sustainability goals and meeting market demands.





DMT and MEG Specialty Chemicals Market





2033 Projected market value



DMT Market & Customer Insight

 DMT market currently controlled by two companies – Eastman and SK Chemicals o Launch of Loop™ DMT to shift the market dynamic by offering a new sustainable alternative

Increasing market revenue



Decreasing supply due to plant closures



Loop™ DMT to bridge the gap and fulfill demand



Oxxynova in Germany (220-240 KTA) Sasa Polyester in Turkey (270 KTA)

MEG Market Gap Opportunity



Customers are looking for low carbon MEG



Currently, bio-based MEG options are limited and very expensive

& Key Customer Markets

Loop Specialty Chemicals (DMT and MEG) target markets



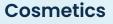


Electronics



Textile







Packaging

Loop[™] DMT and MEG enable chemical companies to:



Increase their sustainability product portfolio





Contribute to supply chain decarbonization

India Specialty Chemicals Landscape

An attractive emerging market opportunity

Asia is the main driver of specialty chemicals demand for the next several decades

Indian specialty chemicals sector expected to reach over US\$60 billion by 2026



India's specialty chemicals growth rate compared to the global market

Global and Indian specialty chemicals industry market size and growth comparison

Market Size	2021 (US\$ b)	2026F (US\$ b)	CAGR %
India	36	61	11.0%
Global	810	1068	5.7%

Source: Axis Capital, EY analysis

% India Specialty Chemicals Landscape

An attractive emerging market opportunity

Significant cost advantage over other markets

- Labor and power costs at a fraction of the global average
- Emerging as a preferred manufacturing hub and one of the fastest-growing specialty chemicals markets worldwide

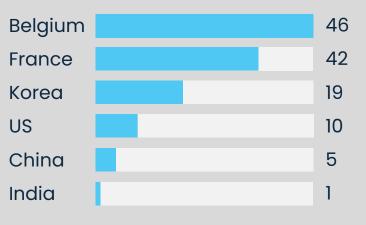
Demand increasing in India as customers shift manufacturing away from China or to a China + 1 sourcing strategy

Government has launched various policies to encourage investments (PCPIRs)

India EPR regulations for 2025 leads to more recycled material needed

India labor costs are **80% lower** than China

Manufacturing labor cost (US\$/hour)



% Manufacturing in India

Maximize return on capital



Non-reliant on green premiums, carbon/plastic credits





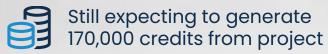
Low-cost sourcing of raw materials and manufacturing costs leads to profitability



Massive source of waste in India facilitates feedstock sourcing



~40% reduction of Capex as no polymerization equipment needed





Closer to chemical companies and the supply chain

INFINITE LOOPTM INDIA

Joint venture with Ester Industries

Strategic partnership and complementary skill set

- 50/50 Joint Venture with Ester Industries
- · Combines Ester's 30 years of specialty polymer expertise with the innovative and proprietary Infinite Loop™ technology developed by Loop
- License Loop's technology to the JV

Global market distribution

Loop responsible for

All Sales and Marketing

and managed by Loop.

responsibilities will be owned

Facilitates distribution of Loop™ DMT & MEG to Asian and European Markets

Ester responsible for

All local manufacturing, feedstock procurement and specialty polymer production will be owned and managed by Ester.

Illustrative Infinite Loop™ Economics¹

India

Infinite Loop™ facility

Tonnage	70,000 MT of DMT 23,000 MT of MEG
Estimated Project Capital Expenditures ²	\$165 million
Estimated Plant Revenue ¹	\$160 million
Plant Operating Cost Structure ¹	35% Feedstock 65% Variable & Fixed costs
Target EBITDA Margin ³	>45%
Estimated Annual Maintenance Capex	1.50% of Project Capex



Low level of CAPEX and favorable cost structure in India imply that even very conservative projections support favourable base economics



Long-lasting relationship with Ester Industries
 Complimentary skill set to Loop's expertise



Loop Feedstock assessment completed for India



¹ Economics reflect current indexes, are based on current Loop Industries' assumptions and projections, are all in USD. Excludes any facility level recurring revenue royalties. Subject to any minimum price or other conditions in purchase agreements. ² Subject to continuing engineering and cost estimate work, site-specific infrastructure, permitting, environmental approvals and FX.

³ Earnings before interest expense, income taxes, and depreciation and amortization ("EBITDA") is not a financial measure recognized under US GAAP. EBITDA is calculated as net income (loss) adjusted for interest expense, income taxes, and depreciation and amortization

& Ester Industries At A Glance

Ester Industries is one of India's leading manufacturers of Polyester Films and Specialty Polymers.



1985

Year of Incorporation

GURGAON, INDIA

Corporate Headquarters





3 Facilities

> Khatima & Sitarganj (Uttarakhand) & Hyderabad (Telangana)



INVESTMENT HIGHLIGHTS



Patented low-energy PET plastic and polyester fiber recycling technology **addressing a global 85m tonne /year market**¹



First mover to supply global CPG brand companies with virgin quality PET resin and polyester fiber made from 100% recycled content



Building brand value through co-branding and co-marketing with global CPG brands



Attractive plant-level economics combined with royalty streams from technology licensing



Global manufacturing rollout with strategic partners SK Geo Centric, Suez and Indorama



Design one, build many engineering and construction philosophy



Goal of 10 Infinite Loop™ facilities producing 1M tonnes in the next 10 years



Specialty Chemicals Division in India leverages market opportunities and favorable economic dynamics to deliver attractive financial returns



LIQUIDITY AND OWNERSHIP

All values in thousands unless otherwise stated

As at November 30, 2023

Cash & Cash Equivalents	\$9,366
Debt	
Secured Operating Facility (\$2.6 million undrawn and available)	_
Investissement Québec financing facility	\$3,315
Warrants	
\$11.00 Exercise Price	17
\$15.00 Exercise Price	4,715
\$20.00 Exercise Price	2,357
Common Stock (Basic Shares Outstanding)	47,529
Total Equity Capital Raised (Since Inception)	\$152,000

1. Includes Daniel Solomita, SK geo centric, Northern Private Capital and other Directors and Officers

LOOP AT A GLANCE

Loop Industries, Inc. NASDAQ: LOOP

Shares outstanding

47.5M 19.3M

Float

59.2%¹ Insider holdings 60+ Employees

Terrebonne, Canada Headquarters

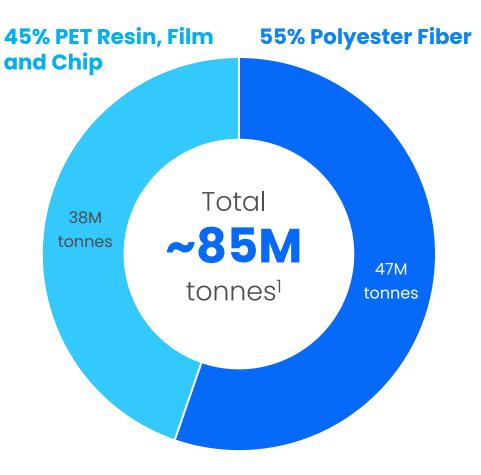
2014 Founded

APPENDIX

WORLDWIDE CONSUMPTION OF PET - 2022



Total market \$ **~\$180B**² Growing at a **4% CAGR**¹



¹ IHS Markit PET Polymer, 2018
 ² Assumes cost of \$2,000/tonne for PET resin and \$2,200/tonne for polyester fiber



SK ECOENGINEERING AT A GLANCE



1977	5,400	\$7+ Billion	\$18+ Billion
Established	Employees	In Sales	Order Backlog

50 Projects Internationally - Including:

FHSE Project – Canada (the world's largest oil sands project) Clean Fuel Project – Kuwait

Combined-Cycle Power Plant – Yeoju, Korea

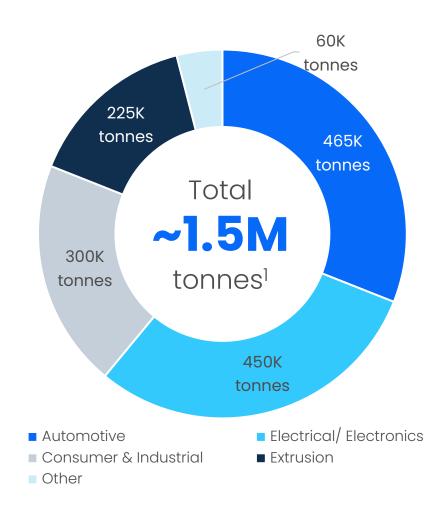






WORLDWIDE DEMAND FOR POLYBUTYLENE TEREPHTHALATE (PBT)

¹ IHS Markit Global Engineering Resins, 2021
 ² Assumes cost of \$4,200/tonne
 3. Fact.MR Market Research



Total market \$² ~\$6.3B Growing at a 4.2% CAGR³

Global PBT demand is around 1.5 million MT and is mainly driven by the Automotive and Electrical/Electronics segments which together make up 61% of demand.¹

INFINITE LOOP[™] QUEBEC



Quebec Infinite Loop™ Quebec

— Highlights

- Production capacity up to 70,000 MT of 100% recycled, virgin-quality Loop™ PET per annum
- Targeting multi year supply agreements with CPG and apparel brand companies
- Critical infrastructure to Canada's 2030 Zero Plastic
 Waste Action Plan
- All packaging sold in Canada to have a minimum of 50% recycled content by 2030¹

LEADERSHIP TEAM



Daniel Solomita Founder, Chairman & Chief Executive Officer

Founded Loop and is the chief architect behind Loop's growth strategy & mission to transform the global plastics industry.

President & Chief Executive Officer & Chairman of the Board of Directors.

Prior to founding Loop, Mr. Solomita focused on developing Polyamide landfill remediation projects across North America. Mr. Mansour has over 25 years of experience in financial and operational leadership, having previously worked at the Caisse de dépôt et placement du Québec and the Canadian National Railway Company.

Mr. Mansour is a CPA and holds a Graduate Diploma in Accounting from Concordia University.



Stephen Champagne

Chief Technology Officer

Fady Mansour Chief Financial Officer

as over 25Possesses a wealth ofience inindustrial experience, fromoperationallaboratory developmentivingthrough engineering,rked at theprocurement, andoôt etconstruction, to commercialI Québecplant commissioning.dianStrong record of driving teams

to design optimized, highperformance processes.

Holds a Bachelor of Engineering from Université Laval.



Giovanni Catino VP Sales & Business Development

An experienced and trusted executive, Giovanni holds a bachelor's degree in Economics from Concordia University.

At Loop, Giovanni has cultivated strong customer relationships with leading organizations and has implemented supply chain agreements and solutions that have helped clients reach their sustainability goals.



Adel Essaddam VP Science & Innovation

Adel is the co-inventor of

Loop Industries' revolutionary

depolymerization technology

and leads the Loop Industries'

Research and Development

Adel holds a degree in

Transformation and has

Composite Material

team.

second generation (GEN II)

Andrea Kostiuk VP Marketing & Communications

An experienced brand strategist, Andrea holds a bachelor's degree in Marketing from Concordia University.

Having implemented commercial go to market plans at both local and global levels for major CPG companies, Andrea is proficient in strategic business planning and brand building.

invented multiple worldwide patents in the chemical depolymerization field.

BOARD OF DIRECTORS



Laurence Sellyn Lead Independent Director

Mr. Sellyn was appointed to the Board of Directors in April 2018 and serves as Lead Independent Director.

Mr. Sellyn has had a successful career in senior executive leadership positions with public companies spanning 35 years.

From 1999 to 2015, Mr. Sellyn was Executive Vice President, Chief Financial and Administrative Officer of Gildan Activewear Inc. where he played an important role in its growth and development.

Mr. Sellyn is a UK Chartered Accountant.



Andrew Lapham

Director

Mr. Lapham has served as a member of Loop's Board of Directors since June 2019.

He co-founded and continues to serve as the Global and Canadian Chair of Northern Private Capital Inc., a private investment firm.

Mr. Lapham also served as the Chairman of Blackstone Canada, an alternative asset manager, as well as the senior investment professional at Onex Corporation.



Jay Stubina Director

Mr. Stubina was appointed to Loop's Board of Directors in 2016.

He cofounded Continent 8 Technologies, which operates data centers in Europe, North America and Asia. He led its operating and sales activities until April 2021, when he retired from the company and divested his equity ownership position.

Mr. Stubina's career spans over 30 years, during which time he has obtained knowledge of and experience in finance, technology implementation and data management.



Louise Sams Director

Ms. Sams was appointed to the Board of Directors in April 2021.

She brings a broad range of business and legal experience, having served as Executive Vice President and General Counsel of Turner Broadcasting, Inc, from 2000 through 2019.

Ms. Sams has joined the boards of two US publicly listed companies and currently serves as the Chair of the Board of Trustees of Princeton University.

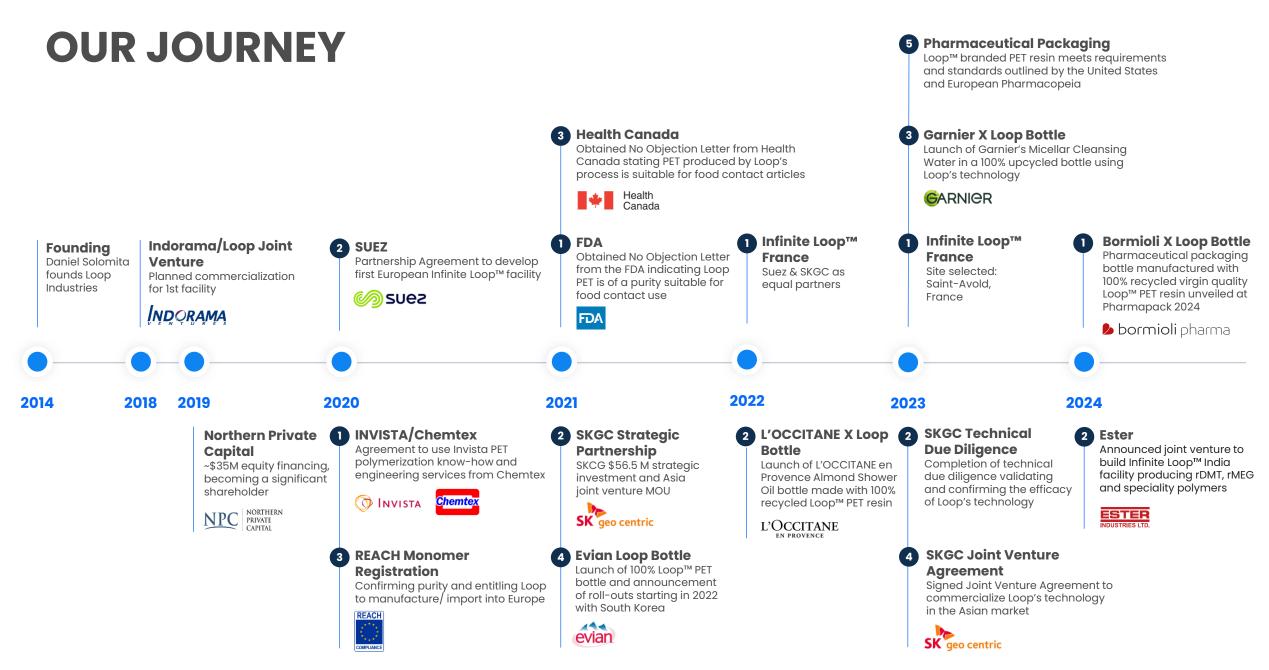


Jonghyuk Lee Director

Mr. Lee was appointed to Loop's Board of Directors in July 2021.

Currently serving as Vice President of SKGC's Green Business Division, Mr. Lee possesses global work experience and has worked for SK Group for over 20 years in various roles.

Mr. Lee holds a Bachelor's Degree in Industrial Chemistry from Hanyang University.



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